

PRESS RELEASE DRAFT

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Appraisal Logistics Earns Optional ISO 9001:2008 Certification

*-- Formal evaluation proves enhanced quality management standards
in the financial services industry --*

Washington, D.C., – Oct. 29, 2013 – [Appraisal Logistics](#), a leading provider of high quality, compliant appraisal management solutions for the residential and commercial mortgage industry, today announced from the 100th Annual MBA Convention and Expo it has received the ISO 9001:2008 Certification for Quality Management Systems Standards by LQRA, a Lloyd's Register Company. Although not required, Appraisal Logistics opted into the rigorous audit and evaluation process to provide financial institution customers a means of measuring quality.

“We strive to continually improve our organizational processes,” said Frank Danna, CEO of Appraisal Logistics. “The principles of ISO certification have been our guidelines since we began in 2008. It just made sense to make the process formally reviewed and confirmed so we can provide that quality assurance to our clients. ISO certification is not new, but for the financial services industry, it is rare.”

The successful completion of this comprehensive audit confirms that Appraisal Logistics' compliance management processes, procedures and controls have been formally evaluated, tested and certified by an independent ISO lead auditor. By applying best business practices and providing a means to measure and deliver quality to reduce inconsistencies, ISO Certification helps strengthen performance in the appraisal communication process.

“Right now, there is no official audit process for AMCs,” Danna continued. “It's the financial institution's responsibility to verify third party compliance and many simply don't have the means to audit vendors. ISO includes that audit verification within it. We can

provide our clients with a seal of approval that is much more stringent than CFPB guidelines.”

Because Appraisal Logistics will be audited by ISO every 6 months, it has implemented a daily, weekly and monthly reporting schedule that pulls data on areas of improvement, such as turn times, QA and QC. This constant process of evaluation and measurement often uncovers flaws in the client’s process as well. Appraisal Logistics can then work with the financial institution to drive efficiencies across the board, improving the overall procedure.

"As client-appraiser success continues to fuel our growth across the nation, it's even more imperative to maintain and continually improve our organizational processes," Danna said. "Our clients require highly reliable appraisal compliance and management solutions and they rightfully expect their technology partners to demonstrate management efficiencies in the control of their processes. We now have certified processes in place that minimizes financial institution risk and helps ensure that services and processes will not only maintain proven levels of excellence but also continue to improve over the long term."

About Appraisal Logistics

Annapolis, Md.-based Appraisal Logistics is a nationwide appraisal management company for the residential and commercial mortgage industry. With a team of industry experts and a nationwide network of highly qualified and trusted appraisers, Appraisal Logistics provides immediate and exceptional services to regional and community banks and standalone mortgage originators to ensure each appraisal is 100 percent compliant in a customized, customer-focused environment. The company also owns and maintains the secure proprietary communications platform - AIM-Port®. For more information, please visit www.gotoals.com or call (443) 949-7862